



Treasurer's Report for 2018 Financial Year - AGM to be held 24 February 2019

At the end of the CTA Financial Year on 31st December 2018, the association held cash and clothing assets totaling \$68,517.22. This figure includes cash held in all CTA, Touring Account (previously Sustainable tour account) and 'On Your Bike' bank accounts and petty cash amounts, plus the CTA clothing stock (of \$2,707.37). It should also be noted that this amount also includes \$3,563.00 of membership fees for 2019 that were paid in Nov/Dec 2018, along with Registration Fees received for the Victorian Goldfields tour to be held in March 2019. The total members accumulated funds held as at 31st December 2018 was \$58,015.22 which is an increase of \$6,753.32 from 31st December 2017.

The accounts of the CTA, the CTA "Touring" account and the 'On Your Bike' accounts have been audited as a consolidated group, with a small profit in the "Touring" account (of \$113.97 from the Retiree's Run 2018 and Southern Munda Biddi Tours) and the 'On Your Bike' tour being included in the Income & Expenditure Statement for the CTA. Details of Income and Expenditure applicable to these tours and the 'On Your Bike' tour have been extracted and included separately in the association's financial reports.

The Financial Statements for the association, including the Auditor's Report is attached at the end of these reports.

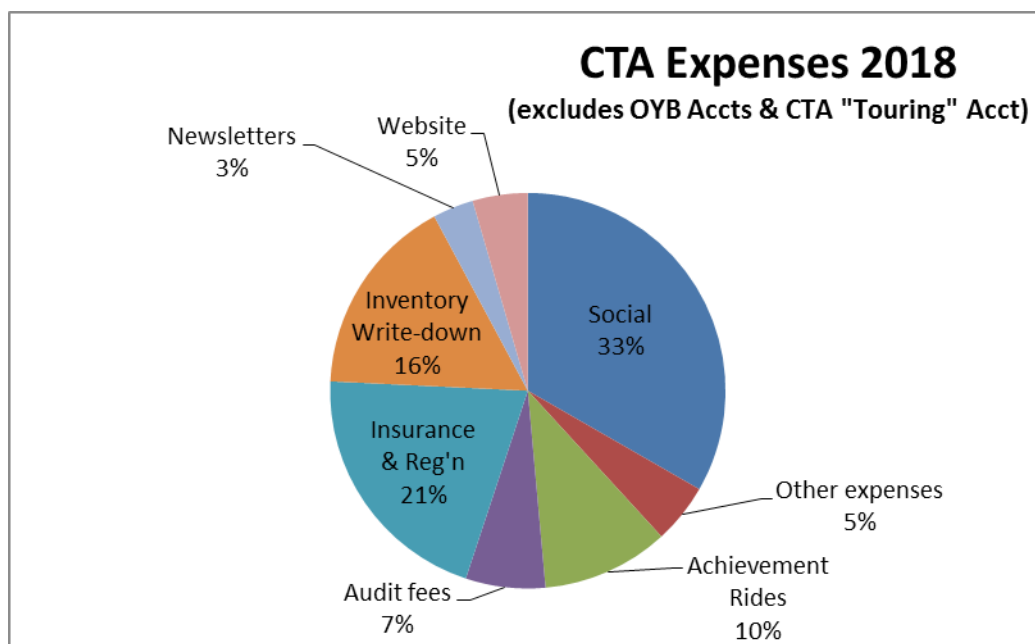
At the end of 2018, a list of the equipment owned by the CTA and OYB has been made and the total replacement cost of this equipment is estimated to be over \$20,000.00. This includes items such as the CTA trailer, projector, laptop, panniers, eskies, crock pots, extensions leads, etc. and highlights the importance of holding cash reserves in the event that any of items need repairs or replacing. It is considered that at the current time, sufficient reserves are held to meet all foreseeable expenses, with the association being in a good financial position at the end of December 2018.

CTA Operating and Investment Accounts (excluding the "Touring" & OYB accounts) and Clothing Stock:

When the net profits from the OYB and the CTA "Touring" accounts is deducted from the total consolidated accounts, the Income and Expenditure for the CTA (including clothing sales and purchases), there was a profit in 2018 of \$5,142.52. Some items worth noting are as follows:

- As a result of sales of CTA jerseys decreasing over recent years, the committee decided to reduce the sale price of these jerseys by \$30, hence the accounts show an inventory write-down expense of \$704.44
- The cost of producing and posting the newsletter has further reduced this year, from \$735.00 in 2017 to \$143.18 in 2018 - from 2019 the newsletters will only be available electronically and hence there will be no further newsletter expense

The following chart illustrates where the expenditure of the CTA (excludes OYB and "Touring" account expenses) was made during 2018:



"Touring" Account - Retirees Run 2018 and Southern Munda Biddi tours

In 2018, the CTA "Touring" account was used for two multi day tours - the Retirees Run 2018 in May and the Southern Munda Biddi tour in Nov/Dec. The total income for these tours was \$4,144.17 (includes bank interest of \$0.42) and total expenditure was \$4,030.20 (includes bank fees of \$0.90), resulting in a small 'profit' of \$113.97.

The CTA "Touring" account has also been used to collect registration fees for the Victorian Goldfields tour to be held in March 2019. As at 31st December 2018, this account was holding \$6,939.00 in registration fees for the Victorian Goldfields tour.

'On Your Bike' Accounts

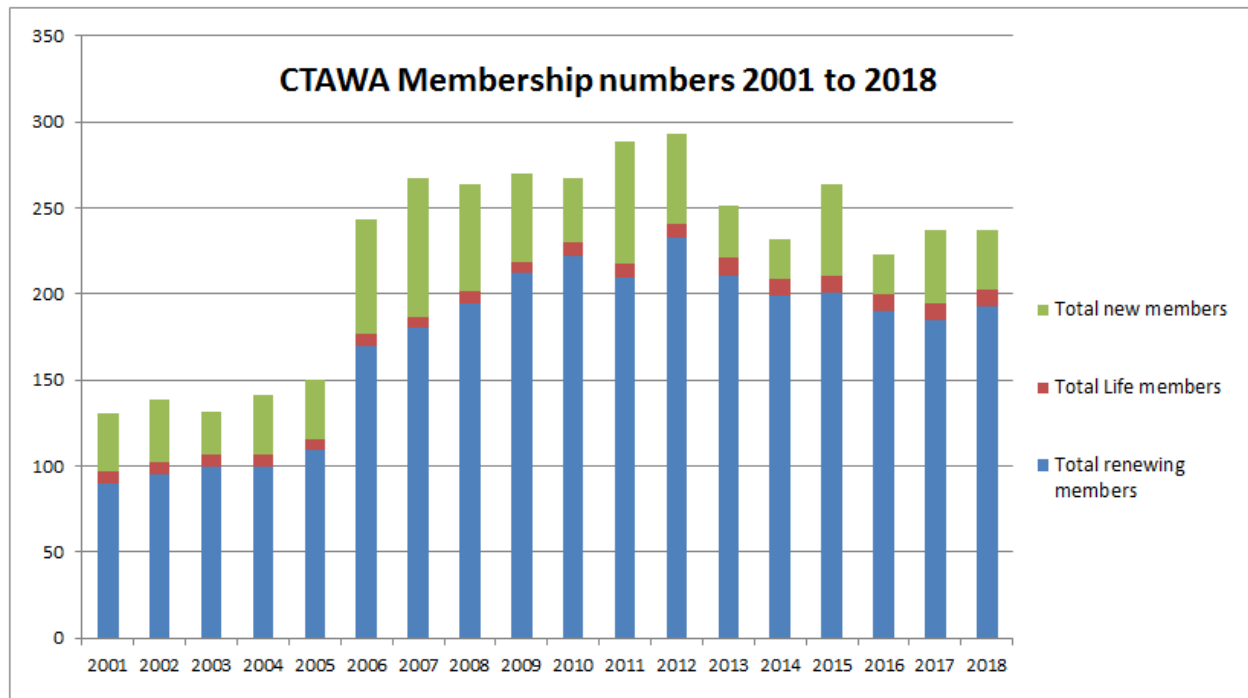
The total funds for 'On Your Bike' accounts and petty cash at the end of the CTA financial year were \$26,492.35.

For the 2018 OYB 'Toasting the Valleys' tour, the tour income was \$92,716.00 and the tour expenditure was \$91,779.95, resulting in a tour profit of \$936.05. However, due to non-tour income of \$560.78 from bank interest, the total balances (in the OYB bank accounts) increased by \$1,496.83 since the previous year. This profit was due to the tour being fully subscribed, whereas a more conservative number of participants was used when the tour budgeted was completed.

CTAWA Memberships for 2018

The total membership for 2018 (at 31st December 2018) was 237 which is the same number of members as at the end of December 2017. There were 34 new members in 2018 (which included 12 from OYB), which is a decrease of 8 new members from the previous year when there were 42 new members (23 of which were from OYB).

The graph below shows changes in membership numbers over the past 18 years.



Christine Liddiard
Treasurer